

Appendix 1

ALEXANDRA PALACE AND PARK CHARITABLE TRUST

ACTUAL VERSUS BUDGET FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2011

	TOTAL TRUST FUNDS			UNRESTRICTED			Annual Budget
	Unrestricted	Restricted/ Designated	Total	Actuals	Variance	Variance %	
	£	£	£	£	£		£
Concessions/Leases	166,321	0	166,321	166,321	5,617	3%	337,920
Community Events	32,716	0	32,716	32,716	7,700	31%	29,096
Sundry Sales	256	0	256	256	256	0%	150
Service Charges	524	0	524	524	524	0%	12,000
Restricted grant income	0	68,341	68,341	0	0	0%	
TOTAL INCOME	199,817	68,341	268,158	199,817	14,097	8%	379,166
EXPENDITURE							
Salaries	157,224	0	157,224	157,224	8,360	5%	366,598
Contracted Services	523,346	0	523,346	523,346	10,005	2%	1,020,284
TOTAL PRIME COSTS	680,570	0	680,570	680,570	18,365	3%	1,386,882
Fixed overheads	163,455	0	163,455	163,455	2,342	1%	331,592
Variable overheads	548,670	46,325	594,995	548,670	(5,193)	-1%	1,166,289
TRUST BEFORE GOVERNANCE COSTS	(1,192,878)	22,016	(1,170,862)	(1,192,878)	29,611	-2%	(2,505,597)
Regeneration project	20,809	0	20,809	20,809	(809)	0%	158,607
TOTAL TRUST OPERATION	(1,213,687)	22,016	(1,191,671)	(1,213,687)	28,802	1%	(2,664,204)
Contribution from trading							562,000
Net funding requirement							(2,102,204)